

Note No. 5(b)(a) Other long term liabilities:Rent

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---|-----------------------|-----------------------|
| R (SD) DN 203 Eaton Fluid Power Ltd | 4,200.00 | 4,200.00 |
| R (SD) Mamta Biswas | 1,000.00 | 1,000.00 |
| R(SD) DN Reliance Jio Infocomm Ltd | 300.00 | 300.00 |
| R(SD)DN104 Kamal Kumar Bothra | 7,000.00 | 7,000.00 |
| R(SD)DN305 Markem Imaje India Pvt Ltd | 1,638.00 | 1,638.00 |
| R(SD)DN1003 Rudri Technotronics Pvt Ltd | 1,150.00 | 1,150.00 |
| R(SD)DN1004 Abhay Dubey | - | 1,200.00 |
| R(SD)DN106 Safe Fire and Security Systems | 740.00 | 740.00 |
| R(SD)DN205 Markem Imaje India P Ltd | 1,638.00 | 1,638.00 |
| SD(R)DN803 Pankaj Kumar Sinha | - | 1,500.00 |
| R(SD)DN102 Shylesh Sharma | 1,920.00 | 1,920.00 |
| DN1003(SD) Xpertalk Infotech Private Limited | - | 3,300.00 |
| DN204(SD) Jaivik IT Solutions Private Limited | 1,800.00 | 1,800.00 |
| DN804(SD) Nugetech Consultancy Private Limited | - | 2,500.00 |
| R(SD)BE90 Osho Garment Finishers and Launderers Pvt. Ltd. | 1,000.00 | 1,000.00 |
| R(SD)DN300 AD Binayak Infotech Private Limited | 2,000.00 | 2,000.00 |
| R(SD)DN801 Diginamic IT Services Private Limited | - | 1,380.00 |
| SD Spoton Logistics Private Limited | 28,109.40 | 19,829.40 |
| SD(R)DN300 R Chakraborty | 1,000.00 | - |
| DN801R(SD) Flexi Work | 1,350.00 | - |
| DN802R(SD) Flexi Workz | 1,650.00 | - |
| R(SD) Cogito software solution Pvt Ltd | 2,400.00 | - |
| Total | 58,895.40 | 54,095.40 |

Note No. 5(b)(b) Other long term liabilities:Transformer


₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|--|-----------------------|-----------------------|
| T (SD) DN 1001 Oriel Infonet Solutions Pvt Ltd | 488.50 | 488.50 |
| T (SD) DN 1005 Shanti Dubey | 750.00 | 750.00 |
| T (SD) DN 101 Jai Ram Das and Sons | 661.50 | 661.50 |
| T(SD) DN103A Essen Fabricators P Ltd | 543.00 | 543.00 |
| T (SD) DN 201 Sanjoy Sett | 1,525.00 | 1,525.00 |
| T (SD) DN 205 Prakash Kumar Agarwal | 234.00 | 234.00 |
| T (SD) DN 304 Ajay Jagnani | 304.00 | 304.00 |
| T(SD)DN306 S.A. Vanijya P Ltd | 358.00 | 358.00 |
| T (SD) DN 401 Anju Jhunhunwala | 376.30 | 376.30 |
| T (SD) DN 404 Mukesh Goel and Sons (HUF) | 474.50 | 474.50 |
| T (SD) DN 405 Babita Beriwal | 304.00 | 304.00 |
| T (SD) DN 407 Niraj Agarwal | 322.50 | 322.50 |
| T (SD) DN 501 Navayuga Engg Co Ltd | 3,345.00 | 3,345.00 |
| T (SD) DN 601 Baniara Engineers Pvt Ltd | 3,345.00 | 3,345.00 |
| T (SD) DN 701 Gaurav Infrastructure Pvt Ltd | 1,440.00 | 1,440.00 |
| T (SD) DN 702 K B Sponge Iron Ltd | 975.00 | 975.00 |
| T (SD) DN 703 Gangotri Tradelink Pvt Ltd | 396.80 | 396.80 |
| T (SD) DN 704 Indo Super Tech Pvt Ltd | 512.12 | 512.12 |
| Total | 16,355.22 | 16,355.22 |

S K Development Private Limited

S K Development Private Limited


Director


Director

Note No. 5(b)(c) Other long term liabilities:Generator

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|--|-----------------------|-----------------------|
| G (SD) DN 1001 Oriel Infonet Solutions Pvt Ltd | 435.25 | 435.25 |
| G (SD) DN 1005 Shanti Dubey | 1,044.60 | 1,044.60 |
| G(SD) DN103A Essen Fabricators P Ltd | 435.25 | 435.25 |
| G (SD) DN 205 Prakash Kumar Agarwal | 435.25 | 435.25 |
| G (SD) DN 302 Binod Kumar Agarwal | 261.15 | 261.15 |
| G (SD) DN 304 Ajay Jagnani | 870.50 | 870.50 |
| G (SD)DN306 S.A. Vanijya P Ltd | 261.15 | 261.15 |
| G (SD) DN 405 Babita Beriwal | 870.50 | 870.50 |
| G (SD) DN 407 Niraj Agarwal | 174.10 | 174.10 |
| G (SD) DN 601 Baniara Engineers Pvt Ltd | 4,352.50 | 4,352.50 |
| G (SD) DN 701 Gaurav Infrastructure Pvt Ltd | 1,873.73 | 1,873.73 |
| G (SD) DN 702 K B Sponge Iron Ltd | 1,268.67 | 1,268.67 |
| G (SD) DN 703 Gangotri Tradelink Pvt Ltd | 528.29 | 528.29 |
| G (SD) DN 704 Indo Super Tech Pvt Ltd | 687.78 | 687.78 |
| Total | 13,498.72 | 13,498.72 |

Note No. 5(b)(d) Other long term liabilities:Electricity

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|--|-----------------------|-----------------------|
| E(SD) 403 Anju Jhunjunwal 2 | 584.72 | 584.72 |
| E (SD) DN 1001 Oriel Infonet Solutions Pvt Ltd | 657.81 | 657.81 |
| E (SD) DN 1005 Shanti Dubey | 877.08 | 877.08 |
| E (SD) DN 101 Jai Ram Das & Sons | 730.90 | 730.90 |
| E(SD)DN103A Essen Fabricators P Ltd | 730.90 | 730.90 |
| E(SD) DN104 Kamal Kumar Bothra | 1,800.00 | 1,800.00 |
| E (SD) DN 201 Sanjoy Sett | 2,777.42 | 2,777.42 |
| E (SD) DN 203 Eaton Fluid Power Ltd | 730.90 | 730.90 |
| E (SD) DN 205 Prakash Kumar Agarwal | 365.45 | 365.45 |
| E (SD) DN 302 Binod Kumar Agarwal | 219.27 | 219.27 |
| E(SD) DN303 Mayfair Infosystems P Ltd | 511.63 | 511.63 |
| E (SD) DN 304 Ajay Jagnani | 224.96 | 224.96 |
| E (SD)DN306 S.A.Vanijya P Ltd | 365.45 | 365.45 |
| E (SD) DN 401 Anju Jhunjunwala | 363.45 | 363.45 |
| E(SD) DN402 Vijay Kedia | 1,096.35 | 1,096.35 |
| E (SD) DN 405 Babita Beriwal | 224.22 | 224.22 |
| E (SD) DN 407 Niraj Agarwal | 365.45 | 365.45 |
| E (SD) DN 501 Navayuga Engg Co Ltd | 4,019.95 | 4,019.95 |
| E (SD) DN 601 Baniara Engineers Pvt Ltd | 1,003.50 | 1,003.50 |
| E (SD) DN 701 Gaurav Infrastructure Pvt Ltd | 432.00 | 432.00 |
| E (SD) DN 702 K B Sponge Iron Ltd | 877.22 | 877.22 |
| E (SD) DN 703 Gangotri Tradelink Pvt Ltd | 121.80 | 121.80 |
| E (SD) DN 704 Indo Super Tech Pvt Ltd | 157.20 | 157.20 |
| E(SD) DN G03 Arvind Biyani | 500.00 | 500.00 |
| Total | 19,737.63 | 19,737.63 |

Note No. 6(a) Short-term borrowings:Intercompany Borrowings

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---|-----------------------|-----------------------|
| | Amount | Amount |
| Apex Trade Exim Private Limited | 10,000.00 | - |
| Bansi Dealcom Private Limited | 10,000.00 | - |
| GBR Holding Private Limited | 1,500.00 | - |
| Impex Services Limited | 20,000.00 | - |
| Earth Living Space Properties Private Limited | 15,000.00 | 15,000.00 |
| Incents Consultants Private Limited | 49,171.57 | 26,000.00 |
| Jaiprakash Overseas Finance Limited | 1,12,672.75 | - |
| RBM Impex Private Limited | 8,500.00 | - |

| | | |
|--|--------------------|------------------|
| Vaikunth Motor Finance Private Limited | 40,015.53 | - |
| Total | 2,66,859.85 | 41,000.00 |

Note No. 6(b) Short-term borrowings:Others Unsecured

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|-------------------------|-----------------------|-----------------------|
| | Amount | Amount |
| Axoze Infratech Limited | 50,000.00 | 73,200.00 |
| Total | 50,000.00 | 73,200.00 |

Note No. 6(c) Short-term borrowings:Loans directors Unsecured

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|-----------------|-----------------------|-----------------------|
| | Amount | Amount |
| Viveak Nangalia | 90,000.00 | 75,500.00 |
| Total | 90,000.00 | 75,500.00 |

Note No. 7(a)(a) Trade payables:(B) Others:Sundry Creditors

₹ in hundred

| Particulars | 31st March 2022 | 31st March 2021 |
|-------------------------------|-----------------|------------------|
| Guru Nanak Builders | - | 1,656.00 |
| Keyur Majumdar | 2,705.00 | 2,705.00 |
| Krishna Electrical Industries | 477.76 | - |
| Md Salauddin Mudi | 398.16 | - |
| Otis Elevator Co.(India) Ltd | 1,534.00 | 2,844.74 |
| Sitanath Hardware Stores | 600.01 | - |
| Sul Steel Private Limited | - | 4,321.00 |
| Super Security Services | - | 700.00 |
| Total | 5,714.93 | 12,226.74 |

Note No. 8(a) Other current liabilities:Other Payables

₹ in hundred

| Particulars | 31st March 2022 | As at 31st March 2021 |
|-----------------------------|-----------------|-----------------------|
| Audit Fees Payable | 250.00 | 250.00 |
| BAS and Co LLP | 881.68 | 257.98 |
| Electricity Charges Payable | 3,982.25 | - |
| Maintenance Charges Payable | 200.00 | - |
| Property Tax Payable | 1,489.53 | 3,489.53 |
| Salary Payable | 1,101.06 | 884.27 |
| Security Charges Payable | 355.48 | 357.74 |
| Water Charges Payable | 61.30 | - |
| Total | 8,321.30 | 5,239.52 |

Note No. 8(b) Other current liabilities:Advance from Customers

₹ in hundred

| Particulars | 31st March 2022 | As at 31st March 2021 |
|--------------|-----------------|-----------------------|
| Rent Advance | - | 185.75 |
| Total | - | 185.75 |

Note No. 8(b)(a) Other current liabilities:Advance from Customers:Rent Advance

₹ in hundred

| Particulars | 31st March 2022 | As at 31st March 2021 |
|------------------------------------|-----------------|-----------------------|
| Eaton Fluid Power Limited | - | - |
| Markem Imaje India Private Limited | - | - |
| Flexi Workz | - | - |
| Reliance Jio Infocom Limited | - | 68.75 |
| Vodafone Essar East Limited | - | 117.00 |
| Total | - | 185.75 |

Note No. 11(a) Loans and advances : Other loans and advances: Advance
 for Purchase of other property

₹ in hundred

| Particulars | As at 31st March 2022 | | As at 31st March 2021 | |
|--------------------------------------|-----------------------|------------|-----------------------|------------|
| | Long-term | Short-term | Long-term | Short-term |
| SK Matabar | - | - | 300.00 | - |
| Land at Delhi Road (Biswajit Lahiri) | - | - | 1,500.00 | - |
| Total | - | - | 1,800.00 | - |

Note No. 11(b) Loans and advances : Other loans and advances: Advance
 to Creditors

₹ in hundred

| Particulars | As at 31st March 2022 | | As at 31st March 2021 | |
|----------------------|-----------------------|------------|-----------------------|-----------------|
| | Long-term | Short-term | Long-term | Short-term |
| Archistix Consultant | - | - | - | 1,500.00 |
| Total | - | - | - | 1,500.00 |

Note No. 14(b) Trade receivables:Less than six months:Unsecured,
 Considered Good, Undisputed

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|-----------------------|-----------------------|-----------------------|
| Debtors (Electricity) | - | 989.83 |
| Debtors (Maintenance) | 1,057.53 | 1,096.52 |
| Debtors (Rent) | 2,807.78 | 12,882.78 |
| Total | 3,865.31 | 14,969.13 |

Note No. 14(a) Trade receivables:Exceeding six months:Unsecured,
 Considered Good, Undisputed

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|-----------------------|-----------------------|-----------------------|
| Debtors (Electricity) | 532.35 | 38.56 |
| Debtors (Rent) | 322.00 | 756.19 |
| Total | 854.35 | 794.74 |

Note No. 14 Trade receivables:1-2 years

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|--|-----------------------|-----------------------|
| Unsecured, Considered Good, Undisputed | 11,468.76 | 27,370.75 |
| Total | 11,468.76 | 27,370.75 |

Note No. 14(c) Trade receivables:1-2 years:Unsecured, Considered Good,
 Undisputed

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|-----------------------|-----------------------|-----------------------|
| Debtors (Electricity) | 196.78 | - |
| Debtors (Maintenance) | 745.09 | 13.64 |
| Debtors (Rent) | 10,526.90 | 27,357.11 |
| Total | 11,468.76 | 27,370.75 |


Note No. 14 Trade receivables:2-3 years

₹ in hundred

| Particulars | As at 31st March 2022 |
|--|-----------------------|
| Unsecured, Considered Good, Undisputed | 27,063.41 |
| Total | 27,063.41 |

S K Development Private Limited

S K Development Private Limited


 Director


 Director

Note No. 14(d) Trade receivables:2-3 years:Unsecured, Considered Good,
 Undisputed

₹ in hundred

| Particulars | As at 31st March 2022 |
|----------------|-----------------------|
| Debtors (Rent) | 27,063.41 |
| Total | 27,063.41 |

Note No. 14(c) Trade receivables:1-2 years:Unsecured, Considered Good,
 Undisputed

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|-----------------------|-----------------------|-----------------------|
| Debtors (Electricity) | 196.78 | - |
| Debtors (Maintenance) | 745.09 | 13.64 |
| Debtors (Rent) | 10,526.90 | 27,357.11 |
| Total | 11,468.76 | 27,370.75 |

Note No. 14(d) Trade receivables:2-3 years:Unsecured, Considered Good,
 Undisputed

₹ in hundred

| Particulars | As at 31st March 2022 |
|----------------|-----------------------|
| Debtors (Rent) | 27,063.41 |
| Total | 27,063.41 |

Note No. 15(a) Cash and cash equivalents:Balance with banks:Bank
 Account

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|----------------------|-----------------------|-----------------------|
| Bandhan Bank | 446.55 | 9,638.07 |
| HDFC LTD | 439.54 | 2,488.87 |
| ICICI BANK | 266.04 | 722.02 |
| PUNJAB NATIONAL BANK | 538.09 | 885.35 |
| Total | 1,690.22 | 13,734.31 |

Note No. 16(b) Other current assets:Other Assets:Balance with Revenue
 Authority

₹ in hundred

| Particulars | 31st March 2022 | As at 31st March 2021 |
|---------------------------------|------------------|-----------------------|
| Tax Deducted at Source | 4,349.41 | 1,03,058.77 |
| Advance Tax | - | 74,250.00 |
| Deposit against Disputed Demand | 5,740.50 | 810.00 |
| Less: Provision for Tax | (2,664.41) | (1,37,050.47) |
| GST receivable | 10,242.60 | 340.39 |
| Income tax refundable | 31,111.27 | - |
| Total | 48,779.37 | 41,408.69 |

Note No. 24(a) Other expenses:Miscellaneous expenditure

₹ in hundred

| Particulars | 31st March 2022 | 31st March 2021 |
|-------------------------------|------------------|------------------|
| Bank Charges | 102.18 | 331.70 |
| Filing Fees & Roc Filing Fees | 153.52 | 88.54 |
| General Expense | 2.68 | 27.83 |
| Office Maintenance | 4,126.74 | 2,915.41 |
| Printing and Stationery | 53.80 | - |
| Rates and Taxes | 160.00 | 120.00 |
| Repairs and Maintenance | 7,968.43 | 28,603.20 |
| Subscription and Donation | 118.00 | - |
| Vehicle Running Expenses | 74.16 | 444.30 |
| Sundry Balance W/off | 2,054.40 | (0.01) |
| Total | 14,813.91 | 32,530.98 |

Note No. 24(b) Other expenses: Professional, Legal and Consultancy Charges

₹ in hundred

| Particulars | 31st March 2022 | 31st March 2021 |
|-------------------|-----------------|-----------------|
| Professional fees | 137.47 | 354.00 |
| Consultancy fees | - | 2,900.00 |
| Total | 137.47 | 3,254.00 |

Note No. 24(a)(a) Other expenses: Miscellaneous expenditure: General Expense

₹ in hundred

| Particulars | 31st March 2022 | 31st March 2021 |
|-------------------|-----------------|-----------------|
| General Expenses | - | 17.55 |
| Interest on TDS | - | 10.28 |
| Interest on GST | 1.68 | - |
| Interest on P Tax | 1.00 | - |
| Total | 2.68 | 27.83 |

Note No. 24(a)(b) Other expenses: Miscellaneous expenditure: Office Maintenance

₹ in hundred

| Particulars | 31st March 2022 | 31st March 2021 |
|----------------------------|-----------------|-----------------|
| Water Charges | 598.41 | 824.72 |
| Maintenance Expenses | 3,528.33 | 1,970.83 |
| Corona Insurance for Staff | - | 119.86 |
| Total | 4,126.74 | 2,915.41 |

Note No. 24(a)(c) Other expenses: Miscellaneous expenditure: Rates and Taxes

₹ in hundred

| Particulars | 31st March 2022 | 31st March 2021 |
|------------------|-----------------|-----------------|
| Municipal Taxes | - | 120.00 |
| Panchayat Tax | 60.00 | - |
| Professional Tax | 100.00 | - |
| Total | 160.00 | 120.00 |

S K Development Private Limited

S K Development Private Limited


Director


Director

S K DEVELOPMENT PRIVATE LIMITED
10TH FLOOR,23A,NETAJI SUBHAS ROAD,KOLKATA,WEST BENGAL,700001
CIN : U34103WB1987PTC042623
Email : viveak@nangaliagroup.com

To
B A S & CO LLP
Chartered Accountants
Suryadeep, 2nd Floor, 1/1E/6, Rani Harsha Mukhi Road, Kolkata 700002

Sub: Representation for the purpose of audit for the financial year 2021-2022 (Assessment year 2022-2023)

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of **S K DEVELOPMENT PVT LTD** for the year ended 31.03.2022 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the company, as on 31.03.2022 and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Companies Act, 2013 and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations;

Accounting Policies

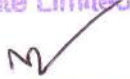
1. The accounting policies which are material or critical in determining the results of operations for the year or financial position is set out in the financial statements are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except discounts claims and rebates, which cannot be determined with certainty in the respective accounting year.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. All events subsequent to the date of the financial statements and for which applicable accounting standards in India require adjustment or disclosure have been adjusted or disclosed.
4. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole.
5. We have fulfilled our responsibilities, as set out in the terms of the audit engagement, for the preparation of the financial statements in accordance with Financial Reporting Standards; in particular, the financial statements give a true and fair view in accordance with the applicable accounting standards in India.

Assets

6. The company has satisfactory title to all assets except as disclosed in the financial statements, if any.

Fixed Assets

7. The net book values at which fixed assets are stated in the balance sheet are arrived at;

S K Development Private Limited S K Development Private Limited

Director Director

- (a) After taking into account all capital expenditure on additions thereto, but no expenditure being chargeable to revenue.
- (b) After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed.
- (c) After providing adequate depreciation on fixed assets during the period.

Capital Commitments

8. At the balance sheet date, there were no outstanding commitments for capital expenditure, except as disclosed in financial statements, if any.

Investments

9. All the investments shown in the balance sheet are appropriately classified as "Long/short Term Investment".
10. Long-term investments are valued cost less provision for permanent diminution in their value.
11. Current investment are valued at lower of cost or market value.
12. All the investments belong to the entity and they do not include any investments held on behalf of any other persons.
13. The entity has clear title to all of its investments. There are no charges against the investments of the entity except those appearing in the records of the entity.

Inventories

14. Inventories at the year-end consisted of the following:

| Particulars | Amount |
|-----------------------------|---------------------|
| Raw Materials & consumables | 0.00 |
| Work-in-Progress | 106937960.13 |
| Finished Goods | 0.00 |
| Other Stock | 0.00 |
| Total | 106937960.13 |

15. All quantities were determined by actual physical count or weight that was taken under our supervision and in accordance with written instructions, on 31.3.2022.
16. All goods included in the inventory are the property of the entity, and none of the goods are held as consignee for others or as bailee.
17. All inventories owned by the entity, wherever located, have been recorded.
18. Inventories do not include goods sold to customers for which delivery is yet to be made.
19. Inventories have been valued at cost or net-realizable value, whichever is less.
20. In our opinion, there is no excess, slow moving, damaged or obsolete inventories, hence no provision is required to be made.
21. No item of inventories has a net realizable value in the ordinary course of business, which is less than the amount at which it is included in inventories.

S K Development Private Limited

S K Development Private Limited

Director

Director

Debtors, Loans and Advances

22. The following items appearing in the books as at 31.3.2022 are considered good and fully recoverable.

| Particulars | Amount |
|---------------------------|-------------------|
| <u>Trade Receivables</u> | |
| Considered good | 4325183.00 |
| Considered Doubtful | 0.00 |
| Less : Provision | 0.00 |
| Net Sundry Debtors | 4325183.00 |
| | |

Liabilities

23. We have recorded all known liabilities in the financial statements except retirement benefits, discounts claims and rebates.
24. We have disclosed in Notes on Accounts all guarantees that, if any we have given to third parties, if any
25. There are no Contingent Liabilities as on 31.3.2022 except as disclosed in financial statements, if any.

Provisions for Claims and Losses

26. There are no known losses and claims of material amounts for which provision is required to be made.
27. There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

Statement of Profit and Loss

28. Except as disclosed in the financial statements, the results for the year were not materially affected by;
- (a) Transactions of a nature not usually undertaken by the company.
 - (b) Circumstances of an exceptional or non-recurring nature.
 - (c) Charges or credits relating to prior years
 - (d) Changes in accounting policies

General

29. The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements;
- (a) Loss arising from sale and purchase commitments.
 - (b) Agreements and options to buy back assets previously sold.
 - (c) Assets pledged as collateral.
30. All transactions have been recorded in the accounting records and are reflected in the financial statements.
31. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
32. The financial statements are free of material misstatements, including omissions.
33. The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance

S K Development Private Limited S K Development Private Limited


Director


Director

with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.

34. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
35. The allocation between capital and revenue has been correctly done and that no items of capital nature have been debited to Statement of Profit & Loss and vice versa.
36. The Cash balance as on 31.3.2022 has been physically verified by the management at Rs. 5,983.48 hundred.
37. There are no disputed dues in case of GST/VAT/sales tax/ income tax/ customer tax/ excise duty/ cess/PF/ESI which have not been deposited on account of dispute except as disclosed on financial statements.
38. The company has not borrowed any sum from bank or financial institution.
39. The company has not given any guarantee for loans taken by others from bank or financial institutions.
40. No personal expenses have been charged to revenue accounts.
41. We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
42. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
43. No fraud on or by the company has been reported during the year.
44. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of applicable accounting standards in India. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
45. The payments covered under section 40A (3) were made by account payee cheques drawn on a bank or account payee bank draft.
46. All the loans, deposits or specified sum exceeding the limit specified in section 269SS/T are accepted or repaid through an account payee cheque or an account payee bank draft.
47. The information regarding applicability of MSMED Act 2006 to the various supplier/parties has not been received from the suppliers. Hence information as required vide clause 22 of chapter V of MSMED Act 2006 is not being given.

S K Development Private Limited S K Development Private Limited


Director

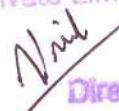

Director

48. The loans taken from directors of the company or their relatives are out of their own funds and not any borrowed funds in pursuance of relevant provisions of Companies Act, 2013. Necessary declarations in this behalf have been obtained by the company from them.
49. We have complied with the provisions of section 185 and 186 of the companies Act, 2013, in respect of all loans, investments, guarantees and security covered under the above sections, as applicable.
50. The company has made necessary assessment of impact due to Covid 19 on company operations and assets and has concluded that no material adjustment is required for carrying value of its assets.
51. No proceedings have been initiated against the company for holding any property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
52. In the opinion of the management, all of the assets of the company have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
53. The company has not entered into any transactions with the Struck off companies.
54. No search or survey was conducted by the Income Tax department during the year. No undisclosed income not recorded in books of accounts was declared to income tax authorities during any assessment proceedings under the Act.
55. The company has not traded or invested in Crypto Currency or Virtual Currency during the year.

By order of the Board
For S K DEVELOPMENT PRIVATE LIMITED

S K Development Private Limited

S K Development Private Limited


Director


Director

Viveak Nangalia
Director
DIN : 00578052

Ramesh Kumar Nangalia
Director
DIN : 00581142

Place:- Kolkata

Dated: - 05.09.2022